



*Our mission is to provide our customers with a safe, potable water supply.*

## **Annual General Meeting**

### **Review of Fiscal year Jan 2023 – Dec 2023**

Date: Wednesday May 1<sup>st</sup>, 2024

Time: Meeting to commence at 6pm (PST)

Location: GID Office, 611 16<sup>th</sup> Avenue, Genelle, BC

Trustees present: Kevin Rogers, Rae Walker, Dainah MacLeod, Jackie Smith, & Ian Ball

Staff present: Amy Lockhart (Administrator) & Wendy Settle (Water Operator)

Ratepayers present (in alphabetical order) : Mark Brown, Denise Brown, Fed Christensen, Ron Christensen, Tammy Machan, & Doug Niminiken

1. Meeting called to order at 6:01 pm by Rae Walker, Chair.
2. Reading of the Agenda
  - No additions to the agenda requested. Chair, Rae Walker, declares agenda as read and circulated.
3. Reading & Adoption of 2023 Meeting mins
  - Mark Brown motions to adopt the May 8<sup>th</sup>, 2023 Annual General Meeting minutes as presented. Ron Christensen seconds. Motion carried. Minutes adopted as presented.
4. Chair/Trustee Report distributed (attached)
  - Read aloud by Vice-Chair, Jackie Smith.
5. Auditor's Report/Financial Statements presented
  - Mark Brown worked as a Chartered Professional Accountant. He recommends that the GID broaden investment options, perhaps in the form of rotating GIC's, due to the balance of the Operating account.

- Question: What are the new ARO requirements? Answer: Amy responded by reading aloud a note sent from Jeremy Childs, CPA. “The accounting standard is PS 3280 & we have used a modified prospective approach to recognize this liability. The other side of the entry is added to tangible capital assets in question.”
  - Question: When was the new reservoir completed? Answer: 2016
  - Mark Brown recommends a 5 Year Plan, including a budget for inflation.
  - Mark Brown motions to approve and adopt the GID Financial Statements Dec. 31<sup>st</sup>, 2023 as presented. Denise Brown seconds. No opposed. Motion carried. 2023 Financial Statements adopted as presented.
6. Appointment of Auditor – 2023
- Ron Christensen motions to appoint Childs Chanton Chartered Professional Accountants as GID’s 2024 Auditor. Mark Brown seconds. Motion carried. Childs Chanton Accounting firm appointed to perform GID’s 2024 financial audit.
7. 2023 Budget Presented
- Question: Is the Garbage Collection budget line just for the first 3 months? Answer: Yes. Our contract with Waste Management expired on March 31, 2024. The Regional District of Kootenay Boundary took over garbage collection as of Apr. 1, 2024.
  - Question: What is done with the depreciation expense? Answer: The depreciation expense is determined by our accountant/auditor and is moved into the Renewal Reserve fund to finance future upgrading, replacement or renewal projects. Spending funds from the Renewal Reserve requires a bylaw to be passed by the trustees.
  - Tammy Machan motions to adopt the 2024 budget as presented. Doug Niminiken seconds. No opposed. Motion carried. 2024 Budget adopted as presented.
8. Election of Trustees
- Voting occurred at the GID Office polling station today, Mon. May 1<sup>st</sup>, 2024 from the hours of 11am-6:30pm.
  - Two trustee candidates were declared for ONE 3-year Trustee term (2024-2027): Dainah MacLeod & Brad Spender.
  - Amy Lockhart was appointed by the trustees to act as Returning Officer, who is responsible for the conduct of the election. The Returning Officer counted the ballots from the ballot box, under the observation of Wendy Settle.
  - 2024 Election Results are:
    - i. Dainah MacLeod – 18 votes
    - ii. Brad Spender – 20 votes
 Therefore, Brad Spender was elected for a 3-year term (2024-2027).

## 9. Setting of Honorarium

- Ron Christensen motions to keep the honorariums the same as 2023:
  - a) Meeting expense per trustee = \$30 per meeting
  - b) Honorarium per trustee = \$25 per meeting

Mark Brown seconds this motion. No opposed. Motion carried. 2024 Honorariums set as above.

## 10. Open the floor to questions/concerns:

- A discussion occurred in regard to lower water pressure, during the summer months, experienced by Upper Genelle residents at the AGM. The following steps were suggested by ratepayers:
  - i. Seek another engineer to perform a study on the water system. In one ratepayer's opinion, the previous two studies were not performed by trustworthy sources.
  - ii. Seek a quote for the possibility to loop more lines of the system.
  - iii. The GID should purchase and install a neighbourhood booster pump for the Upper Genelle area.
  - iv. Contact the RDKB for advice, and names of approved engineers to work with.
- It was suggested to adjust the sprinkling regulations levels. One ratepayer feels that the jump between Level 1 to Level 2 is too wide, and the trustees should consider adding a step in between.
- It was suggested that GID water should be allowed to be used for driveway/sidewalk washing as per the bylaw. If the GID wants to restrict water use they should provide further explanation and education in the community newsletter.
- The difference between the office phone line and the emergency phone line was explained. The emergency phone line goes directly to our Water Operator who is on call 24/7. The office line is for non-emergent requests and phone calls are returned on a weekly basis.
- Question: When was the last tear-down of the fire hydrants completed? Answer: 3 years ago. Wendy then reviewed Terminal City's recommendation that hydrants be maintained on a 5-year schedule, or immediately after emergency use.
- Question: How often is the reservoir cleaned? Answer: As per Interior Health requirements, every 3 years.

## 11. Adjournment

- Rae Walker motions to adjourn the AGM at 7:12pm. Jackie Smith seconds. No opposed. Motion carried. Meeting adjourned at 7:12pm PST.