

GENELLE IMPROVEMENT DISTRICT
BY-LAW 250

A By-law to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of four hundred and forty-four thousand, twenty-three dollars and sixty-seven cents (\$444,023.67) as at April 30, 2022, which amount has been calculated as follows:

Balance in Fund at December 31, 2021	\$ 519,878.00
Add: Additions to fund including interest earnings for current year to date	\$ 689.48
Deduct: Total of disbursement bylaw for current year to date	\$ 76,452.81
Balance in Trust as at April 30, 2022	\$ 444,114.67

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 250 (improvement district's Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of

The Trustees of the Genelle Improvement District ENACT AS FOLLOWS:

1. The sum of seventy-six thousand, four hundred fifty-two dollars and eighty-one cents (\$76,452.81) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on improvement work on Reservoir #1 to improve the life.
2. The expenditures to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2022 Capital Works Renewal Reserve Fund Disbursement Bylaw".

INTRODUCED and given first reading by the Trustees on the 5th day of May 2022.
RECONSIDERED and finally passed by the Trustees on the 5th day of May 2022.

Chairman of the Trustees

I HEREBY CERTIFY that this is a true copy of Bylaw No. 250.

Administrator

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